

Global Advanced Metals Superannuation Plan



FACT SHEET

The Global Advanced Metals Superannuation Plan within MLC MasterKey Business Super has been designed specifically for employees of GAM. The Plan provides considerable flexibility for you to tailor your superannuation benefits to suit your personal situation and needs. Full details are contained in the MLC MasterKey Business Super Product Disclosure Statement (PDS) available from your Payroll or HR office. The PDS is also issued to you by MLC when you join this plan.

Eligibility

As a new employee at GAM, you have the option of selecting a superannuation plan of your choice. If you do not select a superannuation plan, you will automatically become a member of the Global Advanced Metals Superannuation Plan.

Contributing to the Plan

The Plan can accept the following contributions:

- Superannuation Guarantee
- Additional Employer
- Salary Sacrifice (before tax)
- Member After Tax
- Eligible Spouse contributions
- Co-Contributions from the ATO

You can also consolidate all of your Superannuation accounts into this Plan.

What are my Investment choices?

On joining MLC Masterkey Business Super after 29/11/2013, you will be placed in the default investment, MySuper option. The default investment option prior to 29/11/2013 is MLC Horizon 5.

All members will still be able to choose from the comprehensive range of over 40 investment options available.

Further details are provided in the MLC MasterKey Business Super Investment Menu Booklet.

How will you be kept informed?

- Annual Statement and Annual Report issued by MLC
- MLC website (www.mlc.com.au)
- Personal internet access
- Monthly investment returns from People's Choice
- Annual Seminar by People's Choice
- MLC Service Centre

Death and Total & Permanent Disablement cover

(Provided under MLC MasterKey Business Super)

- Insurance Cover is calculated as:
15% x salary x remaining term to age 65
e.g. member joins at age 30, salary of \$80,000 p.a.
 $15\% \times \$80,000 \times 35\text{yrs} = \text{Insurance cover } \$420,000$
- **Insurance premiums are reimbursed by GAM** (by way of the payment of extra employer contributions) provided all superannuation contributions continue to be directed to the company's superannuation plan.
- **Note: Seasonal or contractors are not eligible for any insurance cover**
- **Note: Casuals are eligible for Death cover only**

Group Salary Continuance Cover

(Provided under a stand alone MLC Group Salary Continuance policy owned by GAM)

If you become totally and temporarily disabled as a result of accident or illness, you can claim a monthly income benefit of 75% of your salary (subject to maximum benefits).

- 30 day waiting period
- Maximum 2 year benefit period
- **Insurance premiums paid by GAM.**

Note: Group Salary Continuance Cover is only provided to permanent employees working a minimum of 15 hours per week. Casual employees and Contractors are not eligible.

What are the fees and charges?

The fees that apply to the Plan include:

- Contribution fee: **nil**
- Investment Fee: Varies with investment options selected
- Investment Switch: **nil**
- Administration & Plan Service Fee: please refer to People's Choice

Full details of all the fees can be clarified by People's Choice over the phone. Written confirmation of the fees is also provided by MLC when you join the plan.

Contacts

1. People's Choice (location: Subiaco) Phone: (08) 9489 2740

People's Choice has been appointed by GAM to provide advice and support to GAM and its employees. Please ask to speak with **Eugene O'Sullivan**, **Annette Althuizen**, **Leanda Nicholson** or **Jenny Sng** or email corpsuper@peopleschoicecu.com.au. People's Choice also has a team of Financial Advisers to provide advice on Financial Planning or Wealth Protection.

2. MLC MasterKey Service Centre Phone: 13 26 52

From anywhere in Australia, on weekdays between 8.00 a.m. and 6.00 p.m. (Sydney Time).



This fact sheet has been prepared by **Financial Solutions Australasia Pty Ltd (ABN 36 008 939 599, AFSL 244308)**, a 100% owned subsidiary of Australian Central Credit Union Ltd ABN 11 087 651 125, AFSL 244310 (trading as People's Choice Credit Union), as consultants to the Global Advanced Metals Superannuation Plan. This fact sheet is a summary of some of the key features of the Plan and has been prepared to provide general information only. In preparing this information People's Choice has not taken into account your objectives, financial situation or needs. Before making a decision regarding this financial product you should read the Product Disclosure Statement (PDS) and consider its appropriateness having regard for your personal circumstances. The PDS is available from the product issuer, MLC, or by contacting People's Choice on (08) 9489 2700. You should consider obtaining personal advice from an authorised financial adviser before making decisions relating to financial products.